

FEDERAL RESERVE BANK
OF NEW YORK

[Circular No. 7198]
July 30, 1973]

Election of Class B Director

For Unexpired Portion of Term Ending December 31, 1974

(By member banks classified in Group 2 on July 9, 1973, that is, member banks with capital and surplus of \$3,000,000 to \$65,000,000, inclusive, on that date)

To the Member Banks of the Second Federal Reserve District:

In accordance with the provisions of section 4 of the Federal Reserve Act, as amended, and Circular No. 7179, dated July 9, 1973, on the nomination of a class B director of this Bank for the unexpired portion of the term ending December 31, 1974, to fill the vacancy caused by the resignation from that office of FRANK R. MILLIKEN, there is shown on page 2 the name of the candidate nominated for such office, and by whom nominated.

To each member bank classified in Group 2 on July 9, 1973, except those member banks that are subsidiaries of the same bank holding company and have not been designated to participate in this election,* the following are being sent with this circular:

- (a) Ballot for use in voting for candidate for class B director.
- (b) Pink ballot envelope in which the ballot is to be sealed.
- (c) Certificate envelope bearing on its face the certificate in regard to the vote.
- (d) Addressed envelope in which all of the foregoing should be returned to me.

The ballot and the certificate on the certificate envelope must be executed by an officer who has been authorized to cast the vote. A list of the officers designated for this purpose by the member banks in Group 2 was contained in the above-mentioned circular dated July 9, 1973, and a similar list revised to date is contained herein. In order that the ballot may be secret, the name of the bank and the name and title of the voting officer should not be written on the ballot, but should be written only on the certificate envelope.

- (1) After the ballot has been marked,
- (2) It should be placed in the pink ballot envelope and that envelope sealed.
- (3) Then the sealed pink ballot envelope should be placed within the certificate envelope, and the certificate envelope should be sealed and the certificate thereon executed.
- (4) Then the certificate envelope containing the sealed pink ballot envelope should be returned to me in the enclosed addressed envelope.

The law provides that the ballot shall be cast within 15 days after receipt of the list of candidates transmitted herewith. The polls will open at 10 a.m., July 31, 1973, and will close at 10 a.m. on Wednesday, August 15, 1973, and in order to be counted as valid the ballot must be received by me at or before the latter time. Upon the closing of the polls the ballot box will be opened in the board room of this Bank, the sealed envelopes containing the ballots will be opened, the votes counted and checked by tellers, and the result of the election announced. The candidate may, if he so desires, be present or represented on this occasion.

Because banks in Groups 1 and 3 will not vote in this election, this circular is sent to them without forms and for their information only.

ROSWELL L. GILPATRICK,
Chairman of the Board.

* As indicated in Circular No. 7179, dated July 9, 1973, section 4 of the Federal Reserve Act, as amended, provides that whenever any member banks within the same Federal Reserve District are subsidiaries of the same bank holding company within the meaning of the Bank Holding Company Act of 1956, participation in the nomination or election of directors of Federal Reserve Banks by such member banks, including such bank holding company if it is also a member bank, shall be confined to one of such banks, which may be designated for the purpose by such holding company. Consequently, the ballot of any bank in Group 2 affected by this provision of law cannot be counted as valid unless there is on file with me evidence that such bank has been so designated.

Candidate for Class B Director

WILLIAM S. SNEATH

President

Union Carbide Corporation, New York, N. Y.

WILLIAM S. SNEATH was born March 29, 1926, in Buffalo, N. Y., and now resides in Riverside, Conn. He received a Bachelor of Arts degree from Williams College, Williamstown, Mass., in 1947 and an MBA degree from the Harvard Graduate School of Business Administration in 1950.

Mr. Sneath began his career with the general accounting department of Union Carbide Corporation in 1950. Following his transfer to the finance department in 1956, he was appointed assistant secretary and assistant treasurer in May 1961 and later that year became treasurer. In 1965 Mr. Sneath was elected vice president and treasurer, and designated chief financial officer, and in April 1971 he became president. He has been a director of the corporation since 1969.

Among his many civic and professional activities, Mr. Sneath is a member of the management committee of the Metropolitan Variable Account B (a management investment company) and a trustee of Brunswick School, Greenwich, Conn. He is also a member of a regional advisory board of Manufacturers Hanover Trust Company and a member of the International Advisory Council of Morgan Guaranty Trust Company of New York; however, he will resign from the latter two positions if elected.

Nominated by the following member banks in Group 2

NEW YORK

<u>Place</u>	<u>Name of Bank or Trust Company</u>
Buffalo	Manufacturers and Traders Trust Company
Schenectady	The Mohawk National Bank of Schenectady
Utica	The Oneida National Bank and Trust Company of Central New York
Watertown	The National Bank of Northern New York
White Plains	The County Trust Company

BALLOT ENVELOPE

ELECTION OF DIRECTORS of Federal Reserve Bank of New York

The marked preferential ballot should be placed in this envelope, and this envelope should then be sealed and placed in the certificate envelope.

CERTIFICATE ENVELOPE

**This Envelope Should Contain Only Ballot in Sealed Pink Envelope
It Will Not Be Opened Until Polls Close**

....., 1973.

Group No. 2

TO MR. ROSWELL L. GILPATRICK,
Chairman of the Board,
Federal Reserve Bank of New York.

In accordance with section 4 of the Federal Reserve Act, as amended, I hereby certify that my vote for a class B director of the Federal Reserve Bank of New York for term of office ending December 31, 1974, is as indicated (by X) in the ballot sealed herein.

For

.....
(Name of Bank)

.....
(Signature of officer designated to vote. See list of member banks in Group/2 in accompanying circular)

.....
(Location of Bank)

.....
(TITLE of Voting Officer)

FEDERAL RESERVE BANK
OF NEW YORK

Ballot

July 30, 1973

Group No. 2


This ballot and the certificate on the certificate envelope must be executed by an officer who has been authorized to cast the vote and whose designation has been duly certified to me.

The polls will open at 10 a.m. on July 31, 1973, and will close at 10 a.m. on Wednesday, August 15, 1973. This ballot must be returned so as to reach me before the latter time.

Failure to observe instructions will invalidate this ballot.

ROSSELL L. GILPATRICK,
Chairman of the Board.

VOTE FOR CLASS B DIRECTOR OF FEDERAL RESERVE BANK OF NEW YORK
for unexpired portion of term ending December 31, 1974

CANDIDATE	(Indicate vote by X below)
WILLIAM S. SNEATH President Union Carbide Corporation New York, N. Y.	

DIRECTIONS FOR RETURN OF BALLOT

1. Mark this ballot to indicate vote.
2. Place marked ballot in the pink ballot envelope and seal that envelope.
3. Place sealed ballot envelope in certificate envelope and seal certificate envelope and execute certificate thereon.
4. Return sealed and executed certificate envelope (with sealed pink ballot envelope enclosed therein) in envelope addressed to Mr. ROSWELL L. GILPATRICK, Chairman, Board of Directors, Federal Reserve Bank of New York, Federal Reserve P. O. Station, New York, N. Y. 10045.

MR. ROSWELL L. GILPATRIC,

Chairman, Board of Directors,

Federal Reserve Bank of New York,

Federal Reserve P. O. Station,

New York, N. Y. 10045

Room 1118

Special Election of Class B Director
For Unexpired Portion of Term Ending December 31, 1974

List of 113 Member Banks in Group 2

(Group 2 consists of member banks with capital and surplus of \$3,000,000 to \$65,000,000, inclusive, on July 9, 1973)

CONNECTICUT

Place	Name of Bank or Trust Company	Officers Authorized to Cast Vote
Bridgeport	The City National Bank of Connecticut	Chairman of the Board, the Vice Chairman, President, any Vice President, or Secretary
Bridgeport	The Connecticut National Bank	President, any Vice President, or Cashier
Bridgeport	The State National Bank of Connecticut	President, any Vice President, or Cashier

NEW JERSEY

Basking Ridge	Somerset Hills & County National Bank	President, any Vice President, or Cashier
Clifton	New Jersey Bank (National Association)	President, any Vice President, or Cashier
Dover	The Dover Trust Company	President, any Vice President, Treasurer, or Assistant Treasurer
Elizabeth	The National State Bank, Elizabeth, N. J.	President, any Vice President, or Cashier
Elizabeth	United Counties Trust Company	Chairman of the Board, Chairman of the Executive Committee, President, or any Vice President
Hackensack	First National State Bank of North Jersey	President, any Vice President, or Cashier
Hackensack	Garden State National Bank	Chairman of the Board, President, any Vice President, or Secretary
Hackensack	Peoples Trust of New Jersey	Chairman or Vice Chairman of the Board, or any Vice President
Jersey City	Commercial Trust Company of New Jersey	President, any Vice President, or Treasurer
Jersey City	The First Jersey National Bank	President, any Vice President, Cashier, or Secretary
Jersey City	The Trust Company of New Jersey	President, any Vice President, or Treasurer
Madison Township	Amboy-Madison National Bank	President, any Vice President, or Cashier
Maplewood	The Maplewood Bank and Trust Company	President, any Vice President, Cashier, Treasurer, or Secretary
Monroe Township	First Charter National Bank	President, any Vice President, or Cashier
Montclair	American National Bank & Trust of New Jersey	Chairman of the Board, President, Executive Vice President, any Vice President, or Secretary
Morristown	The First National Iron Bank of New Jersey	President, any Vice President, or Cashier
Neptune	First Merchants National Bank	President, any Vice President, or Cashier
Newark	Fidelity Union Trust Company	President, or any Vice President
Newark	First National State Bank of New Jersey	Chairman of the Board, President, any Vice President, or Cashier
Newark	National Newark & Essex Bank	President, any Vice President, or Cashier
New Brunswick	The National Bank of New Jersey	President, any Vice President, or Cashier
Newton	The Sussex and Merchants National Bank of Newton	President, any Vice President, or Cashier
Passaic	Bank of Passaic and Clifton, National Association	President, any Vice President, or Treasurer
Paterson	Broadway Bank & Trust Company	President, any Vice President, or Treasurer
Piscataway	The Peoples National Bank of Central Jersey	President, any Vice President, or Cashier
Plainfield	United National Bank	President, any Vice President, or Cashier
Raritan Township	The Hunterdon County National Bank of Flemington	President, any Vice President, or Cashier
Red Bank	Colonial First National Bank	President, any Vice President, or Cashier
Ridgewood	Citizens First National Bank of Ridgewood	President, any Vice President, or Cashier

GROUP 2
NEW JERSEY (Continued)

Place	Name of Bank or Trust Company	Officers Authorized to Cast Vote
Rutherford	National Community Bank of Rutherford	Chairman of the Board, Chairman of the Executive Committee, President, any Vice President, or Cashier
Somerville	First National Bank of Central Jersey	President, any Vice President, any Assistant Vice President, or Cashier
South Plainfield	The Edison Bank, National Association
Succasunna	First National State Bank of Northwest Jersey	Cashier
Tenafly	Citizens National Bank	President, any Vice President, or Cashier
Tenafly	County Trust Company	President, any Vice President, or Cashier
Totowa	First National Bank of New Jersey	Chairman of the Board, President, any Vice President, Cashier, or any Assistant Cashier
Union	The Union Center National Bank	President, any Vice President, or Cashier
Wayne	The Prospect Park National Bank	President, any Vice President, or Cashier
Woodbridge	Mid-Jersey National Bank

NEW YORK

Albany	The Bank of New York, Albany	President, any Vice President, or Cashier
Albany	Bankers Trust Company of Albany, National Association	President, or any Vice President
Albany	National Commercial Bank and Trust Company	President, any Vice President, or Cashier
Albany	State Bank of Albany	President, any Vice President, or Cashier
Albany	Union National Bank	President, any Vice President, or Cashier
Binghamton	First-City National Bank of Binghamton, N. Y.	President, any Vice President, or Cashier
Buffalo	Liberty National Bank and Trust Company	President, any Vice President, or Cashier
Buffalo	Manufacturers and Traders Trust Company	President, any Vice President, or Secretary
Buffalo	Niagara Frontier Bank of New York	President, any Vice President, or Treasurer
Canajoharie	Central National Bank, Canajoharie	President, any Vice President, or Cashier
Canton	The St. Lawrence National Bank	President, any Vice President, or Cashier
Cedarhurst	Peninsula National Bank	Chairman of the Board, President, any Vice President, or Cashier
East Setauket	Marine Midland Tinker National Bank	President, any Vice President, or Cashier
Elmira	Chemung Canal Trust Company	President, any Vice President, Cashier, Secretary, or Treasurer
Elmira	Marine Midland Bank — Southern	Chairman of the Board, President, or any Vice President
Endicott	Endicott Trust Company	President, any Vice President, or Treasurer
Garden City	Long Island Trust Company	President, or any Vice President
Glen Cove	Nassau Trust Company	President, any Vice President, Cashier, or Secretary
Glens Falls	The First National Bank of Glens Falls	President, any Vice President, or Cashier
Glens Falls	Glens Falls National Bank and Trust Company	President, any Vice President, or Cashier
Gloversville	City National Bank and Trust Company of Gloversville	President, any Vice President, or Cashier
Hempstead	Hempstead Bank	President, any Vice President, or Cashier
Hicksville	Long Island National Bank	President, any Vice President, or Cashier
Ithaca	Tompkins County Trust Company	President, any Vice President, or Cashier
Jamestown	Bankers Trust of Jamestown	President, any Vice President, or Cashier
Jamestown	The First National Bank of Jamestown	President, any Vice President, or Cashier
Jamestown	Marine Midland Bank — Chautauqua, National Association	President, any Vice President, or Cashier
Kingston	Kingston Trust Company	President, any Vice President, or Treasurer
Liberty	The Sullivan County National Bank of Liberty	President, any Vice President, or Cashier
Middletown	Empire National Bank	President, any Vice President, or Cashier
Nanuet	Nanuet National Bank	President, any Vice President, or Cashier
Newburgh	Highland National Bank of Newburgh	President, any Vice President, or Cashier
New Rochelle	First Westchester National Bank	President, any Vice President, or Cashier
New York City	(See page 5)	
Norwich	The National Bank and Trust Company of Norwich	Chairman of the Board, President, any Vice President, or Cashier

GROUP 2
NEW YORK (Continued)

Place	Name of Bank or Trust Company	Officers Authorized to Cast Vote
Patchogue	Bankers Trust of Suffolk, National Association	Chairman of the Board, President, any Vice President, or Cashier
Poughkeepsie	Bankers Trust Hudson Valley, National Association	President, any Vice President, or Cashier
Poughkeepsie	Dutchess Bank & Trust Company	President, any Vice President, or Secretary
Poughkeepsie	Marine Midland Bank of Southeastern New York, N. A.	President, any Vice President, or Cashier
Rochester	Bankers Trust Company of Rochester	President, or any Vice President
Rochester	Central Trust Company Rochester N. Y.	President, any Vice President, or Secretary
Rochester	Lincoln First Bank of Rochester	Chairman of the Board, President, Senior Executive Vice President, any Executive Vice President, or any Senior Vice President
Rochester	Security Trust Company of Rochester	President, any Vice President, or Secretary
Sayville	The Oystermen's Bank and Trust Company	Chairman of the Board, President, any Vice President, or Secretary
Scarsdale	Scarsdale National Bank and Trust Company	President
Schenectady	The Mohawk National Bank of Schenectady	President, any Vice President, or Cashier
Schenectady	The Schenectady Trust Company	Chairman of the Board, President, any Vice President, or Treasurer
Smithtown	Bank of Smithtown	President, any Vice President, or Cashier
Spring Valley	Bankers Trust of Rockland County	President, Executive Vice President, any Vice President, or Secretary
Stony Brook	Bank of Suffolk County	President, any Vice President, or Cashier
Syracuse	First Trust & Deposit Company	President, any Vice President, or Secretary
Syracuse	Lincoln First Bank — Central, National Association	President, any Vice President, or Cashier
Syracuse	Marine Midland Bank — Central	Chairman of the Board, President, Executive Vice President, any Vice President, or Cashier
Syracuse	The Merchants National Bank & Trust Company of Syracuse	President, any Vice President, or Cashier
Troy	Marine Midland Bank — Eastern, National Association	President, any Vice President, or Cashier
Utica	The Oneida National Bank and Trust Company of Central New York	President, any Vice President, or Cashier
Valley Stream	Valley Bank of New York	President, any Vice President, or Cashier
Watertown	Marine Midland Bank — Northern	Chairman of the Board, President, any Vice President, or Cashier
Watertown	The National Bank of Northern New York	President, any Vice President, or Cashier
Wellsville	The Citizens National Bank and Trust Company	President, any Vice President, or Cashier
White Plains	The County Trust Company	President, or any Vice President
White Plains	National Bank of Westchester	President, any Vice President, or Cashier

NEW YORK CITY

MANHATTAN	The Amalgamated Bank of New York	President, any Vice President, or Cashier
	American Bank & Trust Company	President, or any Vice President
	Century National Bank and Trust Company	President, any Vice President, or Cashier
	The Merchants Bank of New York	President, any Vice President, Cashier, or Assistant Cashier
	Republic National Bank of New York	Chairman of the Board, President, any Vice President, or Cashier
	Schroder Trust Company	President, any Vice President, or Secretary
	Sterling National Bank & Trust Company of New York	President, any Vice President, or Cashier
	United States Trust Company of New York	President, or any Vice President
	RICHMOND	Community National Bank and Trust Company of New York

VIRGIN ISLANDS

ST. THOMAS	Virgin Islands National Bank	President
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